



EQUITY MARKET SUMMARY

As almost half of the companies listed on domestic main board are currently in closed period, pending the publication of either their interim or full year financials, the exchange is on the receiving end of neglect from investors. The only stock that managed to break through drought was BTCL which is primarily driven by retail investors who continue to trade in high volumes. The company traded 27,138 shares in the session, at its unchanged price of P1.15 per share. Supply on the stock is nearly cleared out as is indicated by the stagnant price, also supporting this are the offers from buyers now being placed at 2 thebe higher to its closing price. Tourism company, Chobe, was the only gainer, pocketing 1 thebe as 205 shares exchanged hands to close at P10.09 per share - a new high in the listed history of the company.

Market Stastics	Today	Previous
No. of Shares Trading	41,314	66,838
Turnover (BWP)		227,003
Turnover* (USD)	0	22,019
No. of stocks trading	7	7
No. of stocks advancing	1	1
No. of stocks declining	1	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
StanChart	400	410	-0.02	(22.2)	36,000
Wilderness	586	585	0.00	6.5	117,200

STOCKS TRADING UNDER CAUTIONARY

Sechaba	Cresta	Lettlole	Sefalana
FNBB	RDCP	StanChart	

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
Lettlole	21-Jun-18	Final	7.10 Thebe*	13-Jul-18	24-Aug-18
BTCL	28-Jun-18	Final	9.70 Thebe	20-Jul-18	31-Aug-18
NAP	25-Jul-18	Final	12.28 Thebe*	17-Aug-18	31-Aug-18
Sefalana	26-Jul-18	Final	23.00 Thebe	17-Aug-18	31-Aug-18
Primetime	27-Jul-18	Interim	8.40 Thebe	17-Aug-18	31-Aug-18
Far Property	19-Jun-18	Final	12.27 Thebe*	24-Aug-18	28-Sep-18

DOMESTIC EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0966	0.097	-0.41	-4.64
ZAR/BWP	1.2989	1.293	0.46	3.39
EURO/BWP	0.0833	0.0835	-0.24	-1.77
GBP/BWP	0.0751	0.075	0.13	0.76
Yen/BWP	10.73	10.79	-0.56	-6.04
CNH/BWP	0.6595	0.6634	-0.59	-0.15

Source: Bank of Botswana

Comment

The dollar has got its mojo back, as the retaliatory trade tariffs from China kickstarted its rally. China and the US were still doing the tit for tat routine in their trade dispute, with China slapping the US with an increase of 25% in import tariffs on \$16 billion worth of US goods after the US did the same on to \$16 billion worth of Chinese goods. The dollar is likely to continue to gain from this trade war as the US economy as it stands is deemed more stable and able to handle the ramifications than China as well as the emerging markets.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,214.90	1,212.00	0.24	-7%
Silver (US\$/oz)	15.49	15.37	0.78	-8%
Platinum (US\$/oz)	838.00	828.00	1.21	-11%
Copper* (US\$/t)	6,113.00	6,132.00	-0.31	-15%
Nickel* (US\$/t)	13,920.00	13,750.00	1.24	14%
Crude Oil (US\$/bl)	72.37	74.71	-3.13	9%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Brent crude is on the recovery, after dropping more than 3% by the end of Wednesday as a result of the escalation of the trade dispute between the US and China. Although Crude oil has been exempt from the tariffs, concerns continue to linger on that any slowdown in the two economies would likely result in reduced demand for commodities. Meanwhile, the trade war seems to be changing sentiments for the precious metals as gold, silver and platinum traded on the green.

MACRO INDICATORS

	Latest	Previous	Dec 17
BW CPI (y/y)	3.1%(Jun)	3.3%(May)	3
SA CPI (y/y)	4.6%(Jun)	4.4%(May)	6.6
Bank Rate (%)	5	5.5	5
Prime Rate (%)	6.5	7	6.5
14-day BoBC (%)	1.5	1.47	1.45
91-day BoBC (%)	1.46	1.46	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	29 Dec 17 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
							Trailing P/E	Net Div							
Domestic															
BARCLAYS	547	552	552	0	0	0.0	10.9	30.4	5.5	610	(9.5)	612	452	4,703,930,111	
BIHL	1,731	1,748	1,748	0	0	0.0	12.1	145.2	8.3	1854	(5.7)	1,885	1,560	4,935,838,997	
BTCL XD	115	117	115	27,138	0	0.0	5.6	12.4	10.8	184	(37.5)	185	84	1,207,500,000	
CHOBE	1,009	1,025	1,009	205	1	0.1	12.5	50.0	5.0	917	10.0	1,009	756	902,445,988	
CHOPPIES	170	231	231	0	0	0.0	31.5	2.6	1.1	242	(4.5)	256	219	3,011,381,468	
CRESTA CA	125	-	125	0	0	0.0	7.2	10.2	8.1	113	10.6	131	107	230,793,680	
ENGEN	-	1,047	1,047	0	0	0.0	14.7	81.1	7.7	1060	(1.2)	1,060	800	1,672,291,643	
FNBB CA	223	225	223	4,190	0	0.0	10.8	14.8	6.6	233	(4.3)	296	219	5,672,451,000	
FPC CD	225	250	250	0	0	0.0	12.5	11.3	4.5	250	0.0	259	245	998,461,595	
FURNMART	54	-	54	0	0	0.0	3.2	4.7	8.8	55	(1.8)	70	53	327,480,883	
G4S	363	365	370	0	0	0.0	11.3	22.3	6.0	399	(7.3)	410	362	296,000,000	
LETSLEGO CA, XD	174	176	176	0	0	0.0	5.3	12.4	7.0	215	(18.1)	233	176	492,800,000	
LETSHEGO	183	-	183	7,860	0	0.0	5.2	19.9	10.9	188	(2.7)	229	183	3,923,602,670	
MINERGY	-	-	85	0	0	0.0	-	-	0.0	105	(19.0)	105	85	345,077,105	
NAP CD	321	325	321	0	0	0.0	10.1	32.3	10.1	321	0.0	321	271	1,940,114,768	
OLYMPIA	-	-	12	0	0	0.0	1.9	0.0	0.0	20	(40.0)	20	12	3,432,000	
PRIMETIME CD	309	312	312	0	0	0.0	17.1	14.7	4.7	315	(1.0)	316	260	763,310,134	
RDCP CA	220	225	225	1,729	0	0.0	7.0	9.6	4.3	235	(4.3)	275	225	781,981,250	
SECHABA CA	1,900	1,940	1,940	192	0	0.0	23.1	55.5	2.9	1947	(0.4)	3,000	1,940	2,580,488,575	
SEFALANA CD	885	893	893	0	0	0.0	17.0	27.8	3.1	975	(8.4)	1,400	892	2,238,989,511	
STANCHART CA	395	410	400	0	0	0.0	-29.4	30.8	7.7	514	(22.2)	800	400	1,193,402,444	
TURNSTAR	-	308	308	0	0	0.0	24.1	16.7	5.4	329	(6.4)	330	303	1,762,233,097	
WIL	586	-	586	0	0	0.0	18.1	15.3	2.6	550	6.5	586	490	1,391,382,889	
AFINITAS*	-	-	105	0	0	0.0	-6.7	0.0	0.0	105	0.0	105	85	224,643,563	
Totals & Weighted Averages				41,314			12.5		6.2					41,600,033,371	
Foreign															
ANGLO	21,910	23,266	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	375	375	0	0	0.0	0.0			351	6.8	375	345	1,574,600,828	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156		156	156		
A-CAP RESOURCES*	-	-	39	0	0	0.0	0.0	0.0	0.0	35	11.4	39	27	340,035,098	
BOD	12	-	20	0	0	0.0	0.0	0.0	0.0	22	(9.1)	40	12	91,809,442	
LUC	1,580	1,699	1,580	0	0	0.0	0.0	385.5	24.4	1,900	(16.8)	3,478	1,132	6,045,385,477	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	90	115	115	0	0	0.0	0.0	0.0	0.0	116	(0.9)	117	109	304,294,886	
				0										330,822,647,229	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				41,314										372,422,680,600	
EXCHANGE TRADED FUNDS															
CORESHARES**	3,705	3,740	3,659	0	0	0		103	2.8	3,670	(0.3)	4,182	3,375	726860#	
NEWFUNDS	-	-	0	0	0					-	-	-	-	100000#	
NEWGOLD	11,850	11,950	11,690	0	0	0				11,720	(0.3)	13,193	10,450	2950000#	
NEWPLAT	8,300	8,450	8,790	0	0	0				10,490	(16.2)	10,740	8,980	2600000#	
BSE INDICES	09-Aug-18	08-Aug-18	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	8,303.29	8,303.11	0.00	(6.28)											
FCI	1,570.00	1,570.00	0.00	(0.31)											