



EQUITY MARKET SUMMARY

Despite the cautionary released last week, Standard Chartered Bank Botswana continued to trade in the red for the second day this week, losing 10 thebe during the day. There are efforts are being made by the parent company, to bring life into its subsidiary as is seen by the capital injection due to take place on the 31st of August. However, sentiment for the stock has yet to change, as the market now belongs to the buyers, who numbers are quite few and far apart. This year thus far, the stock has lost 114 thebe, of which 15 thebe was lost in the month of August alone. On the contrary to the battered bank, we have Wilderness pocketing a thebe to close at its 12 month high after a single trade of 20,000 shares crossed the board. The safari company, is one of only three companies listed on the domestic main board, trading in the green, with a year to date growth of 6.5%.

Market Stastics	Today	Previous
No. of Shares Trading	66,838	335,747
Turnover (BWP)	227,003	629,480
Turnover* (USD)	21,974	60,934
No. of stocks trading	7	6
No. of stocks advancing	1	0
No. of stocks declining	1	3

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
StanChart	400	410	-0.02	(22.2)	36,000
Wilderness	586	585	0.00	6.5	117,200

STOCKS TRADING UNDER CAUTIONARY

Sechaba	Cresta	Lettlole	Sefalana
FNBB	RDCP	StanChart	

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
Lettlole	21-Jun-18	Final	7.10 Thebe*	13-Jul-18	24-Aug-18
BTCL	28-Jun-18	Final	9.70 Thebe	20-Jul-18	31-Aug-18
NAP	25-Jul-18	Final	12.28 Thebe*	17-Aug-18	31-Aug-18
Sefalana	26-Jul-18	Final	23.00 Thebe	17-Aug-18	31-Aug-18
Primetime	27-Jul-18	Interim	8.40 Thebe	17-Aug-18	31-Aug-18
Far Property	19-Jun-18	Final	12.27 Thebe*	24-Aug-18	28-Sep-18

DOMESTIC EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0968	0.0968	0.00	-4.44
ZAR/BWP	1.2949	1.2947	0.02	3.07
EURO/BWP	0.0836	0.0838	-0.24	-1.42
GBP/BWP	0.0747	0.0745	0.27	0.23
Yen/BWP	10.77	10.77	0.00	-5.69
CNH/BWP	0.6635	0.663	0.08	0.45

Source: Bank of Botswana

Comment

The dollar's rally has seemingly come to an end, after being boosted for the last few months the US Federal Reserve raising interest rate and the escalation of the US-China trade tensions. As investors expect a few more rate hikes before the end of the year, they have now turned to profit taking. This is seen as the dollar made no movements against the pula, while losing minimal ground against the rand, which was trading at R13.34/\$ (0.63% growth) by the afternoon.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,212.70	1,208.10	0.38	-7%
Silver (US\$/oz)	15.41	15.28	0.85	-9%
Platinum (US\$/oz)	835.00	820.00	1.83	-11%
Copper* (US\$/t)	6,040.00	6,166.00	-2.04	-16%
Nickel* (US\$/t)	13,225.00	13,120.00	0.80	8%
Crude Oil (US\$/bl)	74.87	73.75	1.52	12%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

As US sanctions on Iran officially coming into effect at 12.01a.m. Washington time (0601 GMT +2), oil prices went on the rise. Iran is the third largest oil producer in the OPEC cartel, and with the restrictions that came as part of the sanctions, we could see the oil market losing between 600,000 and 1.5mn barrels per day. This will likely continue to drive the price of oil, more so that Saudi Arabia crude production had lowered slightly in July thereby sparking supply concerns. By midafternoon trading, the commodity was trading at US\$74.87 per barrel.

MACRO INDICATORS

	Latest	Previous	Dec 17
BW CPI (y/y)	3.1%(Jun)	3.3%(May)	3
SA CPI (y/y)	4.6%(Jun)	4.4%(May)	6.6
Bank Rate (%)	5	5.5	5
Prime Rate (%)	6.5	7	6.5
14-day BoBC (%)	1.5	1.47	1.45
91-day BoBC (%)	1.46	1.46	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	29 Dec 17 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
							Trailing P/E	Net Div							
Domestic															
BARCLAYS	547	552	552	0	0	0.0	10.9	30.4	5.5	610	(9.5)	612	452	4,703,930,111	
BIHL	1,731	1,748	1,748	0	0	0.0	12.1	145.2	8.3	1854	(5.7)	1,885	1,560	4,935,838,997	
BTCL XD	113	115	115	17,808	0	0.0	5.6	12.4	10.8	184	(37.5)	185	84	1,207,500,000	
CHOBE	1,008	1,025	1,008	0	0	0.0	12.5	50.0	5.0	917	9.9	1,002	756	901,551,591	
CHOPPIES	170	231	231	0	0	0.0	31.5	2.6	1.1	242	(4.5)	256	219	3,011,381,468	
CRESTA CA	125	-	125	0	0	0.0	7.2	10.2	8.1	113	10.6	131	107	230,793,680	
ENGEN	1,038	1,047	1,047	0	0	0.0	14.7	81.1	7.7	1060	(1.2)	1,060	800	1,672,291,643	
FNBB CA	220	225	223	0	0	0.0	10.8	14.8	6.6	233	(4.3)	296	219	5,672,451,000	
FPC CD	225	250	250	0	0	0.0	12.5	11.3	4.5	250	0.0	259	245	998,461,595	
FURNMART	-	-	54	0	0	0.0	3.2	4.7	8.8	55	(1.8)	70	53	327,480,883	
G4S	363	370	370	0	0	0.0	11.3	22.3	6.0	399	(7.3)	410	362	296,000,000	
LETSLEGO CA, XD	174	176	176	13,590	0	0.0	5.3	12.4	7.0	215	(18.1)	233	182	492,800,000	
LETSHEGO	183	-	183	3,140	0	0.0	5.2	19.9	10.9	188	(2.7)	229	184	3,923,602,670	
MINERGY	-	-	85	0	0	0.0	-	-	0.0	105	(19.0)	105	85	345,077,105	
NAP CD	321	325	321	0	0	0.0	10.1	32.3	10.1	321	0.0	321	271	1,940,114,768	
OLYMPIA	-	-	12	0	0	0.0	1.9	0.0	0.0	20	(40.0)	20	12	3,432,000	
PRIMETIME CD	309	312	312	1,000	0	0.0	17.1	14.7	4.7	315	(1.0)	316	260	763,310,134	
RDCP CA	220	225	225	0	0	0.0	7.0	9.6	4.3	235	(4.3)	275	225	781,981,250	
SECHABA CA	1,900	1,940	1,940	0	0	0.0	23.1	55.5	2.9	1947	(0.4)	3,000	1,940	2,580,488,575	
SEFALANA CD	885	893	893	2,300	0	0.0	17.0	27.8	3.1	975	(8.4)	1,400	892	2,238,989,511	
STANCHART CA	395	410	400	9,000	(10)	(2.4)	-29.4	30.8	7.7	514	(22.2)	800	425	1,193,402,444	
TURNSTAR	305	308	308	0	0	0.0	24.1	16.7	5.4	329	(6.4)	330	303	1,762,233,097	
WIL	585	-	586	20,000	1	0.2	18.1	15.3	2.6	550	6.5	586	490	1,391,382,889	
AFINITAS*	-	-	105	0	0	0.0	-6.7	0.0	0.0	105	0.0	105	85	224,643,563	
Totals & Weighted Averages				66,838			12.5		6.2					41,599,138,974	
Foreign															
ANGLO	22,020	22,999	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	375	375	0	0	0.0	0.0			351	6.8	375	345	1,574,600,828	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156		156	156		
A-CAP RESOURCES*	-	-	39	0	0	0.0	0.0	0.0	0.0	35	11.4	39	27	340,035,098	
BOD	12	20	20	0	0	0.0	0.0	0.0	0.0	22	(9.1)	40	12	91,809,442	
LUC	1,580	1,699	1,550	0	0	0.0	0.0	385.5	24.9	1,900	(18.4)	3,478	1,132	5,930,599,677	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	90	115	115	0	0	0.0	0.0	0.0	0.0	116	(0.9)	117	109	304,294,886	
				0										330,707,861,429	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				66,838										372,307,000,403	
EXCHANGE TRADED FUNDS															
CORESHARES**	3,653	3,687	3,659	0	41	1		103	2.8	3,670	(0.3)	4,182	3,375	726860#	
NEWFUNDS	-	-	0	0	0					-	-	-	-	100000#	
NEWGOLD	11,730	12,090	11,690	0	0					11,720	(0.3)	13,193	10,450	2950000#	
NEWPLAT	8,350	8,610	8,790	0	0					10,490	(16.2)	10,740	8,980	2600000#	
BSE INDICES	07-Aug-18	06-Aug-18	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	8,303.11	8,308.59	(0.07)	(6.29)											
FCI	1,570.00	1,570.00	0.00	(0.31)											