



EQUITY MARKET SUMMARY

The new week is kicking up some dust (and drawing some blood) on the local bourse, as some 473k shares worth P952.5k crossed the board in the day's session. Local retailer, Choppies, was on the chopping block, getting knocked 11 thebe to close for the day at P2.33 per share. Investors are now profit taking, unfortunately, pushing the stock in to the red and now trekking a year to date loss of 3.7%. Also losing some steam, was BTCL and Wilderness, both easing a thebe each to close for the day at P1.21 and P5.85 respectively. Investors of both the stocks seem to be profit taking as both companies produced fundamentally sound results, more so Wilderness whose results were better than average. BTCL has now increased its yearly losses to 34.2%, while Wilderness reduced its yearly gains to 6.4%.

Market Stastics	Today	Previous
No. of Shares Trading	473,460	42,752
Turnover (BWP)	952,569	133,827
Turnover* (USD)	92,494	12,914
No. of stocks trading	7	4
No. of stocks advancing	0	0
No. of stocks declining	3	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Choppies	233	244	-0.05	(3.7)	705,990
BTCL	121	122	-0.01	(34.2)	173,025
Wilderness	585	586	-0.00	(6.4)	24,728

STOCKS TRADING UNDER CAUTIONARY

Sechaba Cresta Lettloe Sefalana

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
Lettloe	21-Jun-18	Final	7.10 Thebe*	13-Jul-18	24-Aug-18
BTCL	28-Jun-18	Final	9.70 Thebe	20-Jul-18	31-Aug-18
Far Property	19-Jun-18	Final	12.27 Thebe*	24-Aug-18	28-Sep-18

DOMESTIC EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0971	0.0965	0.62	-4.15
ZAR/BWP	1.3015	1.3049	-0.26	3.60
EURO/BWP	0.0828	0.0828	0.00	-2.36
GBP/BWP	0.0739	0.0741	-0.27	-0.85
Yen/BWP	10.77	10.84	-0.65	-5.69
CNH/BWP	0.6581	0.6556	0.38	-0.36

Source: Bank of Botswana

Comment

The dollar weakened on Monday morning as sentiment damped because of comments made by the US President Donald Trump on Friday that the continued strength of his currency could in the long run hurt the US economy. To add fuel to the fire, the two-day G20 summit ended on Sunday, and has failed to address the ongoing the geopolitical tensions between the two largest economies, US and China, who currently have tariffs worth \$34 billion on each other's good.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,226.50	1,224.00	0.20	-6%
Silver (US\$/oz)	15.41	15.38	0.20	-9%
Platinum (US\$/oz)	827.00	817.00	1.22	-12%
Copper* (US\$/t)	6,073.00	5,982.00	1.52	-15%
Nickel* (US\$/t)	13,425.00	13,220.00	1.55	10%
Crude Oil (US\$/bl)	74.01	73.05	1.31	11%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil supply worries are plaguing the international benchmark, with Brent trading over 1% higher at US\$74.01 per barrel. This time around, it was tensions between the United States and the soon to be sanctioned Iran, with the latter threatening to block shipments from the Persian Gulf should the sanctions be enforced. This is a play on the part of Iran, lashing out because of the US backing out of an agreement to trade in May, thereby reissuing sanctions on Iran.

MACRO INDICATORS

	Latest	Previous	Dec 17
BW CPI (y/y)	3.1%(Jun)	3.3%(May)	3
SA CPI (y/y)	4.6%(Jun)	4.4%(May)	6.6
Bank Rate (%)	5	5.5	5
Prime Rate (%)	6.5	7	6.5
14-day BoBC (%)	1.5	1.47	1.45
91-day BoBC (%)	1.46	1.46	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	29 Dec 17 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
							Trailing P/E	Net Div							
Domestic															
BARCLAYS	549	553	554	0	0	0.0	10.9	30.4	5.5	610	(9.2)	612	452	4,720,973,336	
BIHL	-	1,748	1,748	1,015	0	0.0	12.1	145.2	8.3	1854	(5.7)	1,885	1,560	4,935,838,997	
BTCL XD	113	121	121	142,848	(1)	(0.8)	5.8	12.4	10.3	184	(34.2)	185	84	1,270,500,000	
CHOBE	1,002	1,010	1,002	0	0	0.0	12.5	50.0	5.0	917	9.3	1,002	756	896,185,213	
CHOPPIES	173	230	233	303,000	(11)	(4.5)	31.7	2.6	1.1	242	(3.7)	410	219	3,037,454,035	
CRESTA CA	125	-	125	3,000	0	0.0	7.2	10.2	8.1	113	10.6	131	107	230,793,680	
ENGEN	1,038	1,048	1,048	0	0	0.0	14.8	81.1	7.7	1060	(1.1)	1,060	800	1,673,888,866	
FNBB	220	223	223	0	0	0.0	10.8	14.8	6.6	233	(4.3)	296	219	5,672,451,000	
FPC CD	225	250	250	0	0	0.0	12.5	11.3	4.5	250	0.0	259	245	998,461,595	
FURNMART	54	60	54	6,390	0	0.0	3.2	4.7	8.8	55	(1.8)	70	53	327,480,883	
G4S	363	370	370	0	0	0.0	11.3	22.3	6.0	399	(7.3)	410	362	296,000,000	
LETSHEGO	184	-	184	12,980	0	0.0	5.3	19.9	10.8	188	(2.1)	229	184	3,945,043,122	
MINERGY	-	-	85	0	0	0.0	-	-	0.0	105	(19.0)	105	85	345,077,105	
NAP	317	-	321	0	0	0.0	10.1	32.3	10.1	321	0.0	321	271	1,940,114,768	
OLYMPIA	12	-	12	0	0	0.0	1.9	0.0	0.0	20	(40.0)	20	12	3,432,000	
PRIMETIME	309	312	312	0	0	0.0	17.1	14.7	4.7	315	(1.0)	316	260	763,310,134	
RDCP	220	225	225	0	0	0.0	7.0	9.6	4.3	235	(4.3)	275	225	781,981,250	
SECHABA CA	1,900	1,940	1,940	0	0	0.0	23.1	55.5	2.9	1947	(0.4)	3,000	1,940	2,580,488,575	
SEFALANA CA	885	893	893	0	0	0.0	17.0	27.8	3.1	975	(8.4)	1,400	892	2,238,989,511	
STANCHART	420	425	425	0	0	0.0	-31.2	30.8	7.3	514	(17.3)	800	425	1,267,990,097	
TURNSTAR	307	309	309	0	0	0.0	24.2	16.7	5.4	329	(6.1)	330	303	1,767,954,633	
WIL	505	585	585	4,227	(1)	(0.2)	18.1	15.3	2.6	550	6.4	586	490	1,389,008,515	
AFINITAS*	-	-	105	0	0	0.0	-6.7	0.0	0.0	105	0.0	105	85	224,643,563	
Totals & Weighted Averages				473,460			12.4		6.2					41,812,060,877	
Foreign															
ANGLO	21,273	21,993	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	-	375	0	0	0.0	0.0			351	6.8	375	345	1,574,600,828	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156		156	156		
A-CAP RESOURCES*	-	-	39	0	0	0.0	0.0	0.0	0.0	35	11.4	39	27	340,035,098	
BOD	-	-	20	0	0	0.0	0.0	0.0	0.0	22	(9.1)	40	12	91,809,442	
LUC	1,550	1,693	1,550	0	0	0.0	0.0	385.5	24.9	1,900	(18.4)	3,478	1,132	5,930,599,677	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	90	115	115	0	0	0.0	0.0	0.0	0.0	116	(0.9)	117	109	304,294,886	
				0										330,707,861,429	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				473,460										372,519,922,306	
EXCHANGE TRADED FUNDS															
CORESHARES**	3,534	3,565	3,550	13	10	0		103	2.9	3,670	(3.3)	4,182	3,375	726860#	
NEWFUNDS	-	-	0	0	0					-	-	-	-	100000#	
NEWGOLD	11,980	12,080	11,800	0	0	0				11,720	0.7	13,193	10,450	2950000#	
NEWPLAT	8,350	8,500	8,790	0	0	0				10,490	(16.2)	10,740	8,980	2600000#	
BSE INDICES	23-Jul-18	20-Jul-18	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	8,343.90	8,375.10	(0.37)	(5.83)											
FCI	1,569.50	1,569.50	0.00	(0.34)											