



EQUITY MARKET SUMMARY

The bears have taken over the market. BTCL supply appears to be flooding the market once more, dimming the shine of the stock slightly, in anticipation of the financial results publication due before the end of the month. The growth in the share price of the stock has been capped at 130 thebe for the last week, but has now shed a thebe to end at 129 thebe. Also reversing their gains are Barclays, Letlole, StanChart and Turnstar, all of which have been on a losing streak since the month began. In lieu of the current market sentiment, the DCI closed 0.06% weaker at 8,519.01 points. Meanwhile, on the foreign equity board, CA Sales saw 6.2mn shares worth P23.3mn exchanging hands at the static price of 375 thebe per share, however, not affecting the FCI, which remained unchanged at 1,571.12.

Market Stastics	Today	Previous
No. of Shares Trading	6,328,367	2,368,882
Turnover (BWP)	23,656,018	4,460,460
Turnover* (USD)	2,308,827	438,017
No. of stocks trading	11	7
No. of stocks advancing	0	0
No. of stocks declining	5	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Turnstar	311	313	-0.01	(5.5)	4,065
Choppies	250	250	0.00	3.3	437,500
FPC	250	250	0.00	0.0	265,305

STOCKS TRADING UNDER CAUTIONARY

Sechaba Cresta Letlole

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
G4S	30-Apr-18	Final	12.00 Thebe	18-May-18	04-Jun-18
Turnstar	24-Apr-18	Final	9.00 Thebe*	25-May-18	13-Jun-18
Lucara	08-May-18	Quarterly	CDN 2.5 cents	08-Jun-18	21-Jun-18
Chobe	24-May-18	Final	50.00 Thebe	15-Jun-18	29-Jun-18

DOMESTIC EXCHANGE RATES		Today	Previous	Change (%)	YTD (%)
USD/BWP		0.0976	0.0982	-0.61	-3.65
ZAR/BWP		1.306	1.2985	0.58	3.96
EURO/BWP		0.0832	0.0835	-0.36	-1.89
GBP/BWP		0.0731	0.0735	-0.54	-1.92
Yen/BWP		10.79	10.84	-0.46	-5.52
CNH/BWP		0.6251	0.6284	-0.53	-5.36

Source: Bank of Botswana

Comment

The US Dollar's rally is steady, after the signing of a joint statement between North Korea and the US to work toward denuclearisation of the Korean Peninsula at the summit ended yesterday. Meanwhile, the US Federal Reserve is expected to announce an increase in the rates for the second time this year, following the conclusion of their two-day policy meeting later this afternoon. This will likely see the dollar pushing further higher against its peers.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,294.40	1,294.50	-0.01	-1%
Silver (US\$/oz)	16.84	16.84	0.00	0%
Platinum (US\$/oz)	895.00	903.00	-0.89	-5%
Copper* (US\$/t)	7,200.50	7,222.50	-0.30	1%
Nickel* (US\$/t)	15,295.00	15,305.00	-0.07	25%
Crude Oil (US\$/bl)	75.53	75.88	-0.46	13%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

With the OPEC meeting creeping closer, the price of oil is inching lower as prospects of a relaxation of the voluntary output reduction are put on the table for discussion. This, together with the increased supply in US oil, is depressing the price of the commodity. Meanwhile, gold prices are steady as they await the outcome of the US Federal Reserve two-day policy meeting, due to be concluded later today. The mood is more inclined to how many more rate hikes there will be

MACRO INDICATORS

	Latest	Previous	Dec 17
BW CPI (y/y)	3.4%(Apr)	2.8%(Mar)	3
SA CPI (y/y)	4.3%(Apr)	3.8%(Mar)	6.6
Bank Rate (%)	5	5.5	5
Prime Rate (%)	6.5	7	6.5
14-day BoBC (%)	1.47	1.47	1.45
91-day BoBC (%)	1.48	1.46	1.26

COUNTER	Last Traded		Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	29 Dec 17		12 Mnth	12 Mnth	Mkt Cap. (BWP)	
	Buy (t)	Sell (t)							Price (P)	YTD (%)	High (thebe)	Low (thebe)		
Domestic														
BARCLAYS	603	608	608	3,013	(1)	(0.2)	12.0	30.4	5.0	610	(0.3)	612	452	5,181,140,412
BIHL	1,750	1,767	1,767	450	0	0.0	12.3	145.2	8.2	1854	(4.7)	1,885	1,560	4,989,489,421
BTCL	127	129	129	75,996	(1)	(0.8)	5.5	13.6	10.5	184	(29.9)	185	84	1,354,500,000
CHOBE CD	984	-	984	0	0	0.0	12.2	50.0	5.1	917	7.3	967	756	880,086,077
CHOPPIES	220	250	250	884	0	0.0	34.1	2.6	1.0	242	3.3	410	219	3,259,070,853
CRESTA CA	122	132	122	5,126	0	0.0	7.0	10.2	8.3	113	8.0	131	107	225,254,632
ENGEN	1,040	1,050	1,050	0	0	0.0	14.8	81.1	7.7	1060	(0.9)	1,060	800	1,677,083,310
FNBB	218	225	220	0	0	0.0	10.6	14.8	6.7	233	(5.6)	296	219	5,640,140,000
FPC	-	250	250	0	0	0.0	12.5	12.7	5.1	250	0.0	259	245	998,461,595
FURNMART	50	-	54	0	0	0.0	3.2	4.7	8.8	55	(1.8)	70	53	327,480,883
G4S	367	370	370	0	0	0.0	11.3	22.3	6.0	399	(7.3)	410	362	296,000,000
LETLOLE CA	192	196	194	1,000	(2)	(1.0)	5.8	12.4	6.4	215	(9.8)	233	194	543,200,000
LETSHEGO	183	185	185	0	0	0.0	5.3	19.9	10.8	188	(1.6)	229	185	3,966,483,574
MINERGY	-	-	85	0	0	0.0	-	-	0.0	105	(19.0)	105	85	345,077,105
NAP	320	321	321	7,183	0	0.0	10.1	32.3	10.1	321	0.0	321	271	1,940,114,768
OLYMPIA	12	15	12	0	0	0.0	1.9	0.0	0.0	20	(40.0)	20	20	3,432,000
PRIMETIME	311	314	314	0	0	0.0	17.2	14.7	4.7	315	(0.3)	316	260	768,203,148
RDCP	225	-	225	0	0	0.0	7.0	9.6	4.3	235	(4.3)	275	225	781,981,250
SECHABA CA	1,900	1,940	1,940	0	0	0.0	23.1	55.5	2.9	1947	(0.4)	3,000	1,940	2,580,488,575
SEFALANA	880	895	895	0	0	0.0	17.0	27.8	3.1	975	(8.2)	1,400	896	2,244,004,046
STANCHART	425	450	449	0	(1)	(0.2)	-33.0	30.8	6.9	514	(12.6)	800	449	1,339,594,243
TURNSTAR CD	308	311	310	0	(1)	(0.3)	24.2	16.7	5.4	329	(5.8)	330	303	1,773,676,169
WIL	581	590	581	0	0	0.0	18.0	15.3	2.6	550	5.6	581	490	1,379,511,021
AFINITAS*	90	105	105	0	0	0.0	-6.7	0.0	0.0	105	0.0	105	85	224,643,563
Totals & Weighted Averages				93,652			12.6		6.1					42,719,116,644
Foreign														
ANGLO	24,168	25,253	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
BLUE S,RE	-	-	40	0	0	0.0	0.0	0.0	0.0	40	0.0	40	-	3,065,151,966
CA Sales	375	385	375	6,234,715	0	0.0	0.0			351	6.8	375	345	1,574,600,828
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	156	0						156		156	156	
A-CAP RESOURCES*	-	-	39	0	0	0.0	0.0	0.0	0.0	35	11.4	35	27	340,035,098
BOD	12	-	20	0	0	0.0	0.0	0.0	0.0	22	(9.1)	40	12	91,809,442
LUC XD	-	-	1,647	0	0	0.0	0.0	385.5	23.4	1,900	(13.3)	3,478	1,132	6,301,740,431
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785
SHUMBA	-	-	115	0	0	0.0	0.0	0.0	0.0	116	(0.9)	117	109	304,294,886
				6,234,715										334,144,154,149
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				6,328,367										376,863,270,792
EXCHANGE TRADED FUNDS														
CORESHARES**	3,658	3,692	3,781	0	0	0		103	2.7	3,670	3.0	4,182	3,375	726860#
NEWFUNDS	-	-	-	0	0					-	-	-	-	100000#
NEWGOLD	12,340	12,670	12,330	0	0					11,720	5.2	13,193	10,450	2950000#
NEWPLAT	8,830	9,070	9,015	0	0					10,490	(14.1)	10,740	8,980	2600000#
BSE INDICES														
DCI	8,519.01	8,524.52	(0.06)	(3.85)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.									
FCI	1,571.12	1,571.12	0.00	(0.24)										