



EQUITY MARKET SUMMARY

The market was alight with colour, as today's trading session closed with 11 counters crossing the board, 9 of which were on the domestic main board. On the chopping block, was RDCP, losing 5 thebe, to reach a new 52 week low of 220 thebe. RDC Properties is one of six property companies that are listed on the Botswana Stock Exchange and has today become the second smallest, in terms of market capitalisation, in its industry. As at December 2017, the company had an investment portfolio of P1,627mn, spanning across Botswana, South Africa, Madagascar, USA, Mozambique and Namibia. Notable local properties of the listed entity are Masa Center, Standard House and Chobe Marina Lodge. On the other hand, BTCL gained 2 thebe, continued its rally onwards, to close for the day at 130thebe per share after 823,670 shares exchanged hands.

Market Stastics	Today	Previous
No. of Shares Trading	2,039,388	6,354,898
Turnover (BWP)	3,506,445	11,587,698
Turnover* (USD)	352,047	1,159,929
No. of stocks trading	6	6
No. of stocks advancing	1	1
No. of stocks declining	2	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
RDCP	220	225	-0.02	(1.6)	2,202,220
BTCL	130	128	0.02	(29.3)	1,069,887

STOCKS TRADING UNDER CAUTIONARY

Sechaba	Cresta	Lettole
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
G4S	30-Apr-18	Final	12.00 Thebe	18-May-18	04-Jun-18
Turnstar	24-Apr-18	Final	9.00 Thebe*	25-May-18	13-Jun-18
Lucara	08-May-18	Quarterly	CDN 2.5 cents	08-Jun-18	21-Jun-18
Chobe	24-May-18	Final	50.00 Thebe	15-Jun-18	29-Jun-18

DOMESTIC EXCHANGE RATES		Today	Previous	Change (%)	YTD (%)
USD/BWP		0.1004	0.1001	0.30	-0.89
ZAR/BWP		1.2615	1.2657	-0.33	0.41
EURO/BWP		0.0858	0.0856	0.23	1.18
GBP/BWP		0.0753	0.0749	0.53	1.03
Yen/BWP		11.02	10.98	0.36	-3.50
CNH/BWP		0.6428	0.6421	0.11	-2.68

Source: Bank of Botswana

Comment

US bond yields have risen, and so the dollar's rally continued forth. Supporting the greenback further were the strong economic data released on Friday that kicked up the possibility of the US Federal Reserve raising interest rates again during the course of the month. The volatility of the dollar, however, still hangs in the balance, with trade war fears looming, the G-7 leaders unable to reach a consensus on NAFTA, and the meeting between the US and China not bearing any fruits this weekend.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,292.20	1,295.85	-0.28	-1%
Silver (US\$/oz)	16.42	16.48	-0.33	-3%
Platinum (US\$/oz)	897.00	907.00	-1.10	-5%
Copper* (US\$/t)	6,935.00	6,814.00	1.78	-3%
Nickel* (US\$/t)	15,280.00	15,150.00	0.86	25%
Crude Oil (US\$/bbl)	74.14	76.04	-2.50	11%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Possible oil supply increase by OPEC and non-OPEC allies, coupled with the increased supply in the US oil choked the rally of Brent crude substantially. The commodity was trading at US\$74.14/bbl by midafternoon. Meanwhile, appetite for the precious metals was still subdued as the strength of the US dollar enticed investors to buy into riskier assets. The longevity of this behaviour will be determined by whether or not the US Federal Reserve will increase interest rates once more, as well as the outcome of the US/North Korea summit on June 12.

MACRO INDICATORS

	Latest	Previous	Dec 17
BW CPI (y/y)	3.4%(Apr)	2.8%(Mar)	3
SA CPI (y/y)	4.3%(Apr)	3.8%(Mar)	6.6
Bank Rate (%)	5	5.5	5
Prime Rate (%)	6.5	7	6.5
14-day BoBC (%)	1.47	1.47	1.45
91-day BoBC (%)	1.48	1.46	1.26

COUNTER	Last Traded		Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	29 Dec 17		12 Mnth	12 Mnth	Mkt Cap. (BWP)	
	Buy (t)	Sell (t)							Price (P)	YTD (%)	High (thebe)	Low (thebe)		
Domestic														
BARCLAYS	603	609	609	983	(1)	(0.2)	12.0	30.4	5.0	610	(0.2)	612	452	5,189,662,025
BIHL	1,750	1,767	1,767	0	0	0.0	12.3	145.2	8.2	1854	(4.7)	1,885	1,560	4,989,489,421
BTCL	128	130	130	823,670	2	1.6	5.5	13.6	10.5	184	(29.3)	185	84	1,365,000,000
CHOBE CD	984	-	984	3,297	0	0.0	12.2	50.0	5.1	917	7.3	967	756	880,086,077
CHOPPIES	249	265	249	600	0	0.0	33.9	2.6	1.1	242	2.9	410	219	3,246,034,569
CRESTA CA	-	-	120	0	0	0.0	6.9	10.2	8.5	113	6.2	131	107	221,561,933
ENGEN	1,040	1,050	1,050	0	0	0.0	14.8	81.1	7.7	1060	(0.9)	1,060	800	1,677,083,310
FNBB	-	220	220	36,864	0	0.0	10.6	14.8	6.7	233	(5.6)	296	219	5,640,140,000
FPC	225	250	250	0	0	0.0	12.5	12.7	5.1	250	0.0	259	245	998,461,595
FURNMART	54	-	54	141,550	0	0.0	3.2	4.7	8.8	55	(1.8)	70	53	327,480,883
G4S XD	367	370	370	0	0	0.0	11.3	22.3	6.0	399	(7.3)	410	362	296,000,000
LETLOLE CA	194	-	196	0	0	0.0	5.9	12.4	6.3	215	(8.8)	233	198	548,800,000
LETSHEGO	183	185	185	0	0	0.0	5.3	19.9	10.8	188	(1.6)	229	185	3,966,483,574
MINERGY	-	-	85	0	0	0.0	-	-	0.0	105	(19.0)	105	85	345,077,105
NAP	-	323	321	5,888	0	0.0	10.1	32.3	10.1	321	0.0	321	271	1,940,114,768
OLYMPIA	10	15	12	0	0	0.0	1.9	0.0	0.0	20	(40.0)	20	20	3,432,000
PRIMETIME	314	315	314	0	0	0.0	17.2	14.7	4.7	315	(0.3)	316	260	768,203,148
RDCP	218	228	220	1,001,000	(5)	(2.2)	6.8	9.6	4.4	235	(6.4)	275	220	764,603,888
SECHABA CA	1,900	1,940	1,940	0	0	0.0	23.1	55.5	2.9	1947	(0.4)	3,000	1,940	2,580,488,575
SEFALANA	880	895	895	0	0	0.0	17.0	27.8	3.1	975	(8.2)	1,400	896	2,244,004,046
STANCHART	400	494	494	0	0	0.0	-36.3	30.8	6.2	514	(3.9)	800	494	1,473,852,018
TURNSTAR XD	311	314	314	150	0	0.0	24.6	16.7	5.3	329	(4.6)	330	303	1,796,562,313
WIL	581	-	581	0	0	0.0	18.0	15.3	2.6	550	5.6	581	490	1,379,511,021
AFINITAS*	90	105	105	14,622	0	0.0	-6.7	0.0	0.0	105	0.0	105	85	224,643,563
Totals & Weighted Averages				2,028,624			12.3		6.1					42,866,775,832
Foreign														
ANGLO	23,311	24,598	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
BLUE S,RE	-	-	40	0	0	0.0	0.0	0.0	0.0	40	0.0	40	-	3,065,151,966
CA Sales	-	375	375	0	0	0.0	0.0			351	6.8	370	345	1,574,600,828
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	156	0						156		156	156	
A-CAP RESOURCES*	-	-	39	0	0	0.0	0.0	0.0	0.0	35	11.4	35	27	340,035,098
BOD	12	-	20	10,764	0	0.0	0.0	0.0	0.0	22	(9.1)	40	12	91,809,442
LUC	1,515	-	1,647	0	0	0.0	0.0	385.5	23.4	1,900	(13.3)	3,478	1,132	6,301,740,431
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785
SHUMBA	-	-	115	0	0	0.0	0.0	0.0	0.0	116	(0.9)	117	109	304,294,886
				10,764										334,144,154,149
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				2,039,388										377,010,929,981
EXCHANGE TRADED FUNDS														
CORESHARES**	3,760	3,794	3,781	12	(82)	(2.1)		103	2.7	3,670	3.0	4,182	3,375	726860#
NEWFUNDS	-	-	-	0	0					-	-	-	-	100000#
NEWGOLD	12,195	12,415	12,330	90,000	0	0.0				11,720	5.2	13,193	10,450	2950000#
NEWPLAT	8,660	8,900	9,015	500,000	0	0.0				10,490	(14.1)	10,740	8,980	2600000#
BSE INDICES														
DCI	05-Jun-18	04-Jun-18	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.									
DCI	8,547.32	8,548.29	(0.01)	(3.53)										
FCI	1,571.12	1,571.12	0.00	(0.24)										