



EQUITY MARKET SUMMARY

The Domestic Company Index (DCI) marked a loss of 23.58 points, reversing all gains accumulated in the last three weeks, to close at 8523.74. Leading the downfall of the DCI was Standard Chartered, losing 44 thebe as 223,064 of its stock crossed the board. The local bank took a major knock in the trading session, with the price depreciating by 8.9% to record a new 52 week low of 450 thebe. Standard Chartered, has in the several years posted increasingly declining profits and for the financial year ended December 2017, the group posted a loss of P189.3mn, a 337% decline from the previous year's profit of P79.7mn. The group has not been immune to the challenges faced in the banking sector and is speculated to be considering shutting down a few of its local branches. The total market turnover was P1,656,265.29 after 503,102 shares exchanged hands.

Market Stastics	Today	Previous
No. of Shares Trading	503,102	2,028,624
Turnover (BWP)	1,656,265	3,504,292
Turnover* (USD)	165,627	351,831
No. of stocks trading	6	11
No. of stocks advancing	1	1
No. of stocks declining	1	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
StanChart	450	494	-0.09	(12.5)	1,003,788

STOCKS TRADING UNDER CAUTIONARY

Sechaba Cresta Lettlole

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
G4S	30-Apr-18	Final	12.00 Thebe	18-May-18	04-Jun-18
Turnstar	24-Apr-18	Final	9.00 Thebe*	25-May-18	13-Jun-18
Lucara	08-May-18	Quarterly	CDN 2.5 cents	08-Jun-18	21-Jun-18
Chobe	24-May-18	Final	50.00 Thebe	15-Jun-18	29-Jun-18

DOMESTIC EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.1	0.1004	-0.40	-1.28
ZAR/BWP	1.2704	1.2615	0.71	1.12
EURO/BWP	0.0852	0.0858	-0.70	0.47
GBP/BWP	0.0745	0.0753	-1.06	-0.04
Yen/BWP	11	11.02	-0.18	-3.68
CNH/BWP	0.6381	0.6428	-0.73	-3.39

Source: Bank of Botswana

Comment

The rand has taken a hit against the dollar, trading at R12.80 against the greenback. The currency was knocked down as a result of negative GDP number released on Tuesday. South Africa's quarter one GDP numbers contracted by 2.2% from the 3.1% increase in the previous quarter. This has been recorded as the largest quarter-on-quarter drop in 8 years. Consequently, the rand has also weakened to the local unit, losing 0.71% overnight.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,297.30	1,292.20	0.39	0%
Silver (US\$/oz)	16.64	16.42	1.34	-1%
Platinum (US\$/oz)	905.00	897.00	0.89	-4%
Copper* (US\$/t)	6,971.00	6,935.00	0.52	-3%
Nickel* (US\$/t)	15,415.00	15,280.00	0.88	26%
Crude Oil (US\$/bl)	75.02	74.14	1.19	13%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Brent crude was on the recovery, gaining 1.19% by midafternoon trading on fears of huge supply reduction from Venezuela. Oil output in the South American country has been dwindling since it went on crisis mode in October of 2016 and is now near choked as Venezuela's PDVSA admits to failing to meet supply commitments for June in their entirety. The precious metals have also seen some recovery with gold, silver and platinum trading at US\$1,297.30/oz, US\$16.64/oz,

MACRO INDICATORS

	Latest	Previous	Dec 17
BW CPI (y/y)	3.4%(Apr)	2.8%(Mar)	3
SA CPI (y/y)	4.3%(Apr)	3.8%(Mar)	6.6
Bank Rate (%)	5	5.5	5
Prime Rate (%)	6.5	7	6.5
14-day BoBC (%)	1.47	1.47	1.45
91-day BoBC (%)	1.48	1.46	1.26

COUNTER	Last Traded		Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	29 Dec 17		12 Mnth	12 Mnth	Mkt Cap. (BWP)	
	Buy (t)	Sell (t)							Price (P)	YTD (%)	High (thebe)	Low (thebe)		
Domestic														
BARCLAYS	603	609	609	0	0.0	12.0	30.4	5.0	610	(0.2)	612	452	5,189,662,025	
BIHL	1,750	1,767	1,767	0	0.0	12.3	145.2	8.2	1854	(4.7)	1,885	1,560	4,989,489,421	
BTCL	128	130	130	119,522	0.0	5.5	13.6	10.5	184	(29.3)	185	84	1,365,000,000	
CHOBE CD	985	-	984	0	0.0	12.2	50.0	5.1	917	7.3	967	756	880,086,077	
CHOPPIES	250	265	250	23,902	1	0.4	34.1	2.6	242	3.3	410	219	3,259,070,853	
CRESTA CA	-	132	120	0	0.0	6.9	10.2	8.5	113	6.2	131	107	221,561,933	
ENGEN	1,040	1,050	1,050	0	0.0	14.8	81.1	7.7	1060	(0.9)	1,060	800	1,677,083,310	
FNBB	218	220	220	0	0.0	10.6	14.8	6.7	233	(5.6)	296	219	5,640,140,000	
FPC	225	250	250	0	0.0	12.5	12.7	5.1	250	0.0	259	245	998,461,595	
FURNMART	-	-	54	0	0.0	3.2	4.7	8.8	55	(1.8)	70	53	327,480,883	
G4S XD	367	370	370	483	0	0.0	11.3	22.3	6.0	399	(7.3)	410	296,000,000	
LETLOLE CA	194	-	196	0	0.0	5.9	12.4	6.3	215	(8.8)	233	198	548,800,000	
LETSHEGO	183	185	185	1,047	0	0.0	5.3	19.9	10.8	188	(1.6)	229	185	3,966,483,574
MINERGY	-	-	85	0	0.0	-	-	0.0	105	(19.0)	105	85	345,077,105	
NAP	320	323	321	135,084	0	0.0	10.1	32.3	10.1	321	0.0	321	271	1,940,114,768
OLYMPIA	10	15	12	0	0.0	1.9	0.0	0.0	20	(40.0)	20	20	3,432,000	
PRIMETIME	314	315	314	0	0.0	17.2	14.7	4.7	315	(0.3)	316	260	768,203,148	
RDCP	218	228	220	0	0.0	6.8	9.6	4.4	235	(6.4)	275	220	764,603,888	
SECHABA CA	1,900	1,940	1,940	0	0.0	23.1	55.5	2.9	1947	(0.4)	3,000	1,940	2,580,488,575	
SEFALANA	880	895	895	0	0.0	17.0	27.8	3.1	975	(8.2)	1,400	896	2,244,004,046	
STANCHART	425	449	450	223,064	(44)	(8.9)	-33.0	30.8	6.8	514	(12.5)	800	450	1,342,577,750
TURNSTAR XD	311	314	314	0	0.0	24.6	16.7	5.3	329	(4.6)	330	303	1,796,562,313	
WIL	581	-	581	0	0.0	18.0	15.3	2.6	550	5.6	581	490	1,379,511,021	
AFINITAS*	90	105	105	0	0.0	-6.7	0.0	0.0	105	0.0	105	85	224,643,563	
Totals & Weighted Averages				503,102		12.6		6.1					42,748,537,846	
Foreign														
ANGLO	23,306	24,577	21,800	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
BLUE S,RE	-	-	40	0	0.0	0.0	0.0	0.0	40	0.0	40	-	3,065,151,966	
CA Sales	-	375	375	0	0.0	0.0			351	6.8	370	345	1,574,600,828	
INVESTEC	-	-	5,315	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0					156		156	156		
A-CAP RESOURCES*	-	-	39	0	0.0	0.0	0.0	0.0	35	11.4	35	27	340,035,098	
BOD	12	-	20	0	0.0	0.0	0.0	0.0	22	(9.1)	40	12	91,809,442	
LUC XD	1,500	-	1,647	0	0.0	0.0	385.5	23.4	1,900	(13.3)	3,478	1,132	6,301,740,431	
RAVEN H	-	-	5	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	-	115	0	0.0	0.0	0.0	0.0	116	(0.9)	117	109	304,294,886	
				0									334,144,154,149	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				503,102									376,892,691,995	
EXCHANGE TRADED FUNDS														
CORESHARES**	3,740	3,775	3,781	0	0.0		103	2.7	3,670	3.0	4,182	3,375	726860#	
NEWFUNDS	-	-	-	0	0				-	-	-	-	100000#	
NEWGOLD	12,130	12,460	12,330	0	0.0				11,720	5.2	13,193	10,450	2950000#	
NEWPLAT	8,750	9,000	9,015	0	0.0				10,490	(14.1)	10,740	8,980	2600000#	
BSE INDICES														
DCI	8,523.74	8,547.32	(0.28)	(3.80)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.									
FCI	1,571.12	1,571.12	0.00	(0.24)										