



EQUITY MARKET SUMMARY

The total market turnover on the local bourse was P29.1mn, with 15.6mn shares exchanging hands across 7 counters. Micro-lender, Letshego traded 15mn shares during the course of the session - an occurrence that seems to be turning into a norm in the last few weeks. The trade was worth P27.7mn and was executed at the unchanged price of 185 thebe. In the meanwhile, RDCP bagged 5 thebe - inching step forward from its 52 week low - as 591,429 shares exchanged hands at the closing price of 225 thebe. The properties company is slowly recouping its yearly losses, moving up 2.1%, to close at 4.3% from the previous 6.4%. Conversely, losing a thebe and slightly extending its year to date losses is Turnstar, ending the session at 313 thebe per share. This is a new 52 week low for the properties company.

Market Stastics	Today	Previous
No. of Shares Trading	15,610,929	2,028,624
Turnover (BWP)	29,137,011	1,656,265
Turnover* (USD)	2,913,701	165,627
No. of stocks trading	7	6
No. of stocks advancing	1	1
No. of stocks declining	1	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	185	185	0.00	(1.6)	27,751,948
RDCP	225	220	0.02	(4.3)	1,330,715
Turnstar	313	314	-0.00	(4.9)	43,720

STOCKS TRADING UNDER CAUTIONARY

Sechaba Cresta Lettlole

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
G4S	30-Apr-18	Final	12.00 Thebe	18-May-18	04-Jun-18
Turnstar	24-Apr-18	Final	9.00 Thebe*	25-May-18	13-Jun-18
Lucara	08-May-18	Quarterly	CDN 2.5 cents	08-Jun-18	21-Jun-18
Chobe	24-May-18	Final	50.00 Thebe	15-Jun-18	29-Jun-18

DOMESTIC EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.1	0.1	0.00	-1.28
ZAR/BWP	1.2727	1.2704	0.18	1.31
EURO/BWP	0.0847	0.0852	-0.59	-0.12
GBP/BWP	0.0745	0.0745	0.00	-0.04
Yen/BWP	11	11	0.00	-3.68
CNH/BWP	0.6387	0.6381	0.09	-3.30

Source: Bank of Botswana

Comment

The US Dollar has weekend against the Euro, strongly supported by comments made by the European Central Bank (ECB) of the possibility of putting an end to its bond purchase program by the end of the year or early 2019. The program was put into place by the ECB in March 2015 as an attempt to curb the threat of deflation in the Eurozone. As a consequence of a wilting dollar, the pula dropped 0.59% against the euro whilst it gained 0.18% and 0.09% against the rand and renminbia.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,297.50	1,297.30	0.02	0%
Silver (US\$/oz)	16.83	16.64	1.14	0%
Platinum (US\$/oz)	903.00	905.00	-0.22	-4%
Copper* (US\$/t)	7,147.00	6,971.00	2.52	0%
Nickel* (US\$/t)	15,640.00	15,415.00	1.46	28%
Crude Oil (US\$/bl)	76.38	75.02	1.81	15%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices rose 1.81% in midafternoon trading, settling in on US\$76.38 per barrel. Member of OPEC, Iraq, was reported to have crushed the idea of a possible supply increase, after an unofficial request from the US was made on Wednesday. In the meanwhile, US crude output continued to increase, nearing 11 million barrels per day - creeping closer to Russia, the world's largest producer's output levels. The OPEC, together with its allies led by Russia, are set to meet on June 22 to discuss and review its supply policy.

MACRO INDICATORS

	Latest	Previous	Dec 17
BW CPI (y/y)	3.4%(Apr)	2.8%(Mar)	3
SA CPI (y/y)	4.3%(Apr)	3.8%(Mar)	6.6
Bank Rate (%)	5	5.5	5
Prime Rate (%)	6.5	7	6.5
14-day BoBC (%)	1.47	1.47	1.45
91-day BoBC (%)	1.48	1.46	1.26

COUNTER	Last Traded		Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	29 Dec 17		12 Mnth	12 Mnth	Mkt Cap. (BWP)
	Buy (t)	Sell (t)							Price (P)	YTD (%)	High (thebe)	Low (thebe)	
Domestic													
BARCLAYS	603	609	609	0	0.0	12.0	30.4	5.0	610	(0.2)	612	452	5,189,662,025
BIHL	1,750	1,767	1,767	131	0.0	12.3	145.2	8.2	1854	(4.7)	1,885	1,560	4,989,489,421
BTCL	128	130	130	0	0.0	5.5	13.6	10.5	184	(29.3)	185	84	1,365,000,000
CHOBE CD	985	-	984	0	0.0	12.2	50.0	5.1	917	7.3	967	756	880,086,077
CHOPPIES	250	265	250	1,700	0.0	34.1	2.6	1.0	242	3.3	410	219	3,259,070,853
CRESTA CA	115	120	120	1,763	0.0	6.9	10.2	8.5	113	6.2	131	107	221,561,933
ENGEN	1,040	-	1,050	0	0.0	14.8	81.1	7.7	1060	(0.9)	1,060	800	1,677,083,310
FNBB	218	220	220	885	0.0	10.6	14.8	6.7	233	(5.6)	296	219	5,640,140,000
FPC	225	250	250	0	0.0	12.5	12.7	5.1	250	0.0	259	245	998,461,595
FURNMART	-	-	54	0	0.0	3.2	4.7	8.8	55	(1.8)	70	53	327,480,883
G4S XD	367	370	370	0	0.0	11.3	22.3	6.0	399	(7.3)	410	362	296,000,000
LETLOLE CA	194	196	196	0	0.0	5.9	12.4	6.3	215	(8.8)	233	198	548,800,000
LETSHEGO	183	185	185	15,001,053	0.0	5.3	19.9	10.8	188	(1.6)	229	185	3,966,483,574
MINERGY	-	-	85	0	0.0	-	-	0.0	105	(19.0)	105	85	345,077,105
NAP	320	323	321	0	0.0	10.1	32.3	10.1	321	0.0	321	271	1,940,114,768
OLYMPIA	10	15	12	0	0.0	1.9	0.0	0.0	20	(40.0)	20	20	3,432,000
PRIMETIME	314	315	314	0	0.0	17.2	14.7	4.7	315	(0.3)	316	260	768,203,148
RDCP	218	228	225	591,429	5	2.3	7.0	9.6	235	(4.3)	275	220	781,981,250
SECHABA CA	1,900	1,940	1,940	0	0.0	23.1	55.5	2.9	1947	(0.4)	3,000	1,940	2,580,488,575
SEFALANA	880	895	895	0	0.0	17.0	27.8	3.1	975	(8.2)	1,400	896	2,244,004,046
STANCHART	425	449	450	0	0.0	-33.0	30.8	6.8	514	(12.5)	800	450	1,342,577,750
TURNSTAR XD	311	312	313	13,968	(1)	(0.3)	24.5	16.7	329	(4.9)	330	303	1,790,840,777
WIL	581	-	581	0	0.0	18.0	15.3	2.6	550	5.6	581	490	1,379,511,021
AFINITAS*	90	105	105	0	0.0	-6.7	0.0	0.0	105	0.0	105	85	224,643,563
Totals & Weighted Averages				15,610,929		12.6		6.1					42,760,193,671
Foreign													
ANGLO	24,768	25,699	21,800	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
BLUE S,RE	-	-	40	0	0.0	0.0	0.0	0.0	40	0.0	40	-	3,065,151,966
CA Sales	-	375	375	0	0.0	0.0			351	6.8	370	345	1,574,600,828
INVESTEC	-	-	5,315	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	156	0					156		156	156	
A-CAP RESOURCES*	-	-	39	0	0.0	0.0	0.0	0.0	35	11.4	35	27	340,035,098
BOD	12	-	20	0	0.0	0.0	0.0	0.0	22	(9.1)	40	12	91,809,442
LUC XD	15	-	1,647	0	0.0	0.0	385.5	23.4	1,900	(13.3)	3,478	1,132	6,301,740,431
RAVEN H	-	-	5	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785
SHUMBA	-	-	115	0	0.0	0.0	0.0	0.0	116	(0.9)	117	109	304,294,886
			0										334,144,154,149
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				15,610,929									376,904,347,820
EXCHANGE TRADED FUNDS													
CORESHARES**	3,758	3,793	3,781	0	0.0		103	2.7	3,670	3.0	4,182	3,375	726860#
NEWFUNDS	-	-	-	0	0				-	-	-	-	100000#
NEWGOLD	12,170	12,490	12,330	0	0.0				11,720	5.2	13,193	10,450	2950000#
NEWPLAT	8,795	9,025	9,015	0	0.0				10,490	(14.1)	10,740	8,980	2600000#
BSE INDICES													
DCI	8,526.07	8,523.74	0.03	(3.77)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.								
FCI	1,571.12	1,571.12	0.00	(0.24)									