

EQUITY MARKET SUMMARY

It was another quite trading session with only 62,144 shares worth P454,085 exchanging hands on the local bourse. Trades were in only 7 stocks, albeit on thin volumes. NAP - Botswana's largest property company in terms of market capitalisation gained 0.4% to close at a new 52 week high of 283thebe. BIHL, Botswana's largest insurance company continued to soar higher and reached a new 52 week of 1643thebe after gaining 0.06%. BIHL, which also owns BIFM Botswana largest fund manager in terms of Assets Under Management is currently in high demand especially from institutional investors. Another gain was from the impressive Botswana Diamonds, which has gained a massive 138% on a ytd and is the biggest mover on the local bourse on a ytd basis. For the day, the DCI shed 0.03%, while the FCI gained marginally by 0.01%.

MARKET STATISTICS

| | Today | Previous |
|-------------------------|-----------|----------|
| No. of Shares Trading | 62 144 | 388 901 |
| Turnover (BWP) | 2 000 643 | 200 643 |
| Turnover* (USD) | 181 658 | 18 198 |
| No. of stocks trading | 7 | 11 |
| No. of stocks advancing | 2 | 2 |
| No. of stocks declining | 1 | 1 |

MAJOR MARKET MOVERS

| Counter | Today (t) | Previous (t) | Change (%) | YTD (%) | Value (P) |
|---------|-----------|--------------|------------|---------|-----------|
| NAP | 283 | 282 | 0.35 | 6.80 | 2 830 |
| BIHL | 1643 | 1642 | 0.06 | 8.10 | 370 972 |
| BOD | 31 | 30 | 3.33 | 138.5 | 170 118 |






STOCKS TRADING UNDER CAUTIONARY

LETLOLE
BTCL
IMARA

DIVIDEND ANNOUNCEMENT

| Counter | Declared on | Dividend Type | Gross Div | LDR | Payable |
|------------|-------------|---------------|------------|-----------|-----------|
| Turnstar | 26-Apr-16 | Final | 11.5thebe | 13-May-16 | 03-Jun-16 |
| Stanchart | 18-Dec-16 | Final | 30.17thebe | 03-Jun-16 | 04-Jul-16 |
| Wilderness | 25-May-16 | Final | 15thebe | 17-Jun-16 | 27-Jun-16 |
| CHOBE | 24-May-16 | Final | 40thebe | 10-Jun-16 | 24-Jun-16 |
| Lucara | 04-May-16 | Interim | 0.015 CDN | 03-Jun-16 | 16-Jun-16 |

DOMESTIC EXCHANGE RATES

| | Today | Previous | Change (%) | YTD (%) |
|--|--------|----------|------------|---------|
| USD/BWP  | 0.0908 | 0.0907 | 0.11 | 2.02 |
| ZAR/BWP  | 1.3808 | 1.3822 | -0.10 | -0.16 |
| EURO/BWP  | 0.0805 | 0.0806 | -0.12 | -1.11 |
| GBP/BWP  | 0.0641 | 0.0638 | 0.47 | 6.83 |
| Yen/BWP  | 9.61 | 9.61 | 0.00 | -10.35 |

Source: Bank of Botswana

Comment

The pound was the punching bag on growing fears that Britain will vote to leave the European Union after several polls placed the pro-exit campaign in front just over a week before a referendum. According to online reports, four polls from three companies have put the "leave" campaign ahead against "remain" before the June 23 referendum. Meanwhile, the Pula was firmer against the dollar and the pound, but softer against the rand and the euro.

METAL PRICES

| | Today | Previous | Change (%) |
|---------------------|----------|----------|------------|
| Gold (US\$/oz) | 1 289.55 | 1 258.80 | 2.44 |
| Silver (US\$/oz) | 17.48 | 17.05 | 2.52 |
| Platinum (US\$/oz) | 988.50 | 1 007.00 | -1.84 |
| Copper (US\$/t) | 4 515.00 | 4 590.00 | -1.63 |
| Nickel (US\$/t) | 8 825.00 | 8 825.00 | 0.00 |
| Crude Oil (US\$/bl) | 49.91 | 51.76 | -3.57 |

Source: The Bullion Desk; LME; Bloomberg

Comment

Gold and silver jumped on physical buying ahead of the United Kingdom referendum on the 23rd of June which will put to rest the debate on whether Britain should remain or exit the European Union after recent polls showed a tightening race after months of debate. Gold prices also benefited from the increased likelihood that the Federal Open Market Committee (FOMC) will leave interest rates unchanged during its two-day meeting which starts tomorrow. Brent crude oil prices slipped mirroring further fall on global equities

MACRO INDICATORS

| | Latest | Previous | Dec 15 |
|-----------------|------------|-----------|--------|
| BW CPI (y/y) | 2.8%(Apr) | 3%(Mar) | 3.1 |
| SA CPI (y/y) | 6.2% (Apr) | 6.3%(Mar) | 5.2 |
| Bank Rate (%) | 6.0 | 6.5 | 7.5 |
| Prime Rate (%) | 7.5 | 8.0 | 9.0 |
| 14-day BoBC (%) | 0.81 | 0.79 | 3.06 |
| 91-day BoBc (%) | 1.09 | 1.14 | 3.58 |

Tuesday, 14 June 2016

Botswana Stock Exchange Trading Statistics

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| COUNTER | Buy (t) | Sell (t) | Latest (t) | Daily Volume | Daily Move (t) | Move (%) | 52 Week Trailing P/E | Net Div (thebe) | Div Yield (%) | 31 Dec 15 (thebe) | YTD (%) | 12 Mnth High | 12 Mnth Low | Mkt Cap. (BWP) |
|---|------------------|------------------|------------------|----------------|---|----------|----------------------|-----------------|---------------|-------------------|---------|--------------|-------------|------------------------|
| Domestic | | | | | | | | | | | | | | |
| BARCLAYS | 463 | 467 | 463 | 0 | 0 | 0.0 | 15.1 | 17.9 | 3.9 | 450 | 2.9 | 463 | 402 | 3 945 506 597 |
| BIHL | 1 643 | 1 658 | 1 643 | 22 579 | 1 | 0.1 | 7.5 | 112.9 | 6.9 | 1 520 | 8.1 | 1 643 | 1 151 | 4 617 990 812 |
| BTCL (CA) | 112 | 113 | 113 | 0 | 0 | 0.0 | 6.2 | 0.0 | 0.0 | 100 | 13.0 | 135 | 100 | 1 186 500 000 |
| CHOBE | 725 | 732 | 725 | 0 | 0 | 0.0 | 12.6 | 40.0 | 5.5 | 680 | 6.6 | 725 | 427 | 648 437 405 |
| CHOPPIES | 409 | - | 409 | 0 | 0 | 0.0 | 24.6 | 4.2 | 1.0 | 440 | (7.0) | 550 | 385 | 5 282 759 915 |
| CRESTA | 118 | 119 | 119 | 0 | 0 | 0.0 | 7.4 | 5.6 | 4.7 | 107 | 11.2 | 119 | 89 | 219 715 583 |
| ENGEN | 800 | 805 | 805 | 0 | 0 | 0.0 | 11.7 | 49.0 | 6.1 | 851 | (5.4) | 950 | 800 | 1 285 763 871 |
| FNBB | 325 | 346 | 346 | 842 | 0 | 0.0 | 16.3 | 14.8 | 4.3 | 382 | (9.4) | 397 | 346 | 8 870 402 000 |
| FPC | 259 | 270 | 259 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 259 | 0.0 | 259 | 259 | 984 200 000 |
| FURNMART | 100 | 0 | 104 | 0 | 0 | 0.0 | 11.2 | 2.7 | 2.6 | 109 | (4.6) | 231 | 104 | 630 703 923 |
| G4S | 362 | 365 | 365 | 0 | 0 | 0.0 | 9.9 | 20.1 | 5.5 | 362 | 0.8 | 365 | 337 | 292 000 000 |
| LETLOLE (CA) | 213 | 216 | 215 | 0 | 0 | 0.0 | 8.5 | 12.3 | 5.7 | 218 | (1.4) | 228 | 214 | 602 000 000 |
| LETSHEGO | 252 | 260 | 260 | 23 200 | 0 | 0.0 | 7.4 | 15.7 | 6.0 | 290 | (10.3) | 351 | 234 | 5 687 620 741 |
| NAP | 283 | 286 | 283 | 1 000 | 1 | 0.4 | 8.6 | 18.0 | 6.4 | 265 | 6.8 | 283 | 215 | 1 710 443 861 |
| OLYMPIA CAPITAL (S) | - | - | 20 | 0 | 0 | 0.0 | 2.0 | 0.0 | 0.0 | 20 | 0.0 | - | - | 5 720 000 |
| PRIMETIME | 300 | - | 300 | 2 300 | 0 | 0.0 | 8.0 | 15.0 | 5.0 | 290 | 3.4 | 300 | 260 | 539 670 600 |
| RDCP | 255 | 260 | 255 | 0 | 0 | 0.0 | 8.2 | 11.0 | 4.3 | 250 | 2.0 | 255 | 202 | 886 245 416 |
| SECHABA | 2 825 | 2 850 | 2 850 | 185 | 0 | 0.0 | 19.9 | 109.0 | 3.8 | 2 950 | (3.4) | 3 000 | 2 810 | 3 790 923 938 |
| SEFALANA | 1 317 | 1 330 | 1 330 | 0 | 0 | 0.0 | 20.3 | 27.8 | 2.1 | 1 380 | (3.6) | 1 380 | 922 | 2 964 146 874 |
| STANCHART | 822 | 850 | 875 | 0 | 0 | 0.0 | 55.1 | 52.4 | 6.0 | 1 120 | (21.9) | 1 271 | 875 | 2 610 567 846 |
| TURNSTAR (CA) | 320 | 321 | 320 | 0 | 0 | 0.0 | 12.1 | 16.7 | 5.2 | 307 | 4.2 | 320 | 205 | 1 830 891 530 |
| WIL | 506 | 510 | 505 | 0 | 0 | 0.0 | 16.5 | 9.3 | 1.8 | 490 | 3.1 | 505 | 310 | 1 171 006 378 |
| AFINITAS | 93 | 0 | 93 | 2 038 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 98 | (5.1) | 100 | 85 | 213 946 250 |
| IMARA (CA) | 243 | 260 | 260 | 0 | 0 | 0.0 | 9.7 | 4.6 | 1.8 | 269 | (3.3) | 300 | 210 | 155 751 183 |
| Totals & weighted averages | | | | 52 144 | | | 16.3 | | 4.3 | | | | | 50 132 914 722 |
| Foreign | | | | | | | | | | | | | | |
| ANGLO | 9 482 | 10 560 | 21 800 | 0 | 0 | 0.0 | 6.0 | 0.0 | 0.0 | 21 800 | 0.0 | 21 800 | 21 800 | 306 391 989 120 |
| BLUE (S) | - | - | 40 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 40 | 0.0 | - | - | 3 065 151 966 |
| GALANE GOLD | - | - | 735 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 735 | 0.0 | 735 | 735 | 354 976 556 |
| INVESTEC | 6 565 | 7 721 | 5 315 | 0 | 0 | 0.0 | 3.5 | 132.9 | 2.3 | 5 315 | 0.0 | 5 315 | 5 315 | 15 485 980 974 |
| A-CAP RESOURCES* | - | - | 27 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 27 | 0.0 | 55 | 27 | 195 773 182 |
| AFR | - | - | 58 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 58 | 0.0 | 58 | 58 | 359 601 025 |
| BOD | 23 | 32 | 31 | 10 000 | 1 | 3.3 | 0.0 | 0.0 | 0.0 | 13 | 138.5 | 40 | 12 | 52 353 503 |
| LUC | 3 124 | 3 324 | 3 066 | 0 | 0 | 0.0 | 12.6 | 14.9 | 0.5 | 1 833 | 67.3 | 3 483 | 1 132 | 11 640 051 003 |
| MAGNUM | 2 | 4 | 4 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 4 | 0.0 | 7 | 4 | 34 015 028 |
| SHUMBA | 90 | 117 | 117 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 130 | (10.0) | 140 | 109 | 269 888 300 |
| | | | | 10 000 | | | | | 0.1 | | | | | 337 545 877 329 |
| ALL COMPANIES TOTALS & WEIGHTED AVERAGES | | | | 62 144 | | | 10.9 | | 0.8 | | | | | 387 678 792 050 |
| EXCHANGE TRADED FUNDS | | | | | | | | | | | | | | |
| BETTABETA | 3 845 | 3 865 | 3 775 | 0 | 0 | 0.0 | | 103 | 2.7 | 3 770 | 0.1 | 4 530 | 3 375 | |
| NEWFUNDS | - | - | | 0 | 0 | | | | | | | | | |
| NEWGOLD | 13 510 | 13 610 | 12 900 | 0 | 0 | 0.0 | | | | 11 510 | 12.1 | 12 900 | 10 450 | |
| NEWPLAT | 10 700 | 10 840 | 10 740 | 0 | 0 | 0.0 | | | | 9 700 | 10.7 | 11 700 | 8 980 | |
| BSE INDICES | 14-Jun-16 | 13-Jun-16 | daily (%) | YTD (%) | Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein. | | | | | | | | | |
| DCI | 10 180.06 | 10 182.70 | (0.03) | (3.98) | | | | | | | | | | |
| FCI | 1 594.61 | 1 594.60 | 0.00 | 1.41 | | | | | | | | | | |
| *= <i>Venture Capital</i> S= <i>Suspended</i> CA= <i>Trading Under Cautionary</i> | | | | | | | | | | | | | | |