



EQUITY MARKET SUMMARY

Cresta remains on a slippery slope since the suspension of both the CFO and MD, in October. With shareholders spooked by what the media has since revealed to be an investigation on misappropriation of some P2.3 mn. The stock has seen an influx of sellers since the suspension and has fallen by 2 thebe today to close at P1.28 per share, down from P1.31 when the news hit the market. BIHL continues in its relentless rally, pocketing 8 thebe in today's session after a nearly 178 000 shares crossed the board, the financial services giant, known for dominating the local life assurance market, has appreciated by 14.5% over the last 10 months and demand will continue to push the share price higher. The domestic company index climbed higher by 4 basis points, to close the day at 9,7314.5, while the FCI was stagnant at 1,596.4.

Market Stastics	Today	Previous
No. of Shares Trading	1,712,414	358,048
Turnover (BWP)	6,142,004	1,391,846
Turnover* (USD)	585,947	131,529
No. of stocks trading	7	8
No. of stocks advancing	1	0
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BIHL	1740	1732	0.46	14.5	3,096,755
Letshego	240	240	0.00	(20.4)	2,522,400
Cresta	128	130	(1.54)	21.5	32,471

STOCKS TRADING UNDER CAUTIONARY

Imara	Chobe
Sefalana	Primetime
Sechaba	Cresta
Wilderness	

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Gross Div	LDR	Payable
FNBB	19-Aug-16	Final	6 thebe	7-Oct-16	28-Oct-16
Cresta	31-Aug-16	Interim	4 thebe	23-Sep-16	28-Sep-16
FAR	23-Sep-16	Final	3.42 thebe	14-Oct-16	28-Oct-16
Sechaba	14-Oct-16	Interim	30 thebe	28-Oct-16	16-Nov-16
Choppies	20-Sep-16	Interim	2.8266 thebe	14-Oct-16	21-Nov-16
Turnstar	18-Oct-16	Interim	3.775thebe	11-Nov-16	12-Jan-16

DOMESTIC EXCHANGE RATES		Today	Previous	Change (%)	YTD (%)
USD/BWP		0.0954	0.0945	0.95	7.19
ZAR/BWP		1.2867	1.2989	(0.94)	(6.96)
EURO/BWP		0.087	0.0862	0.93	6.88
GBP/BWP		0.078	0.0776	0.52	30.00
Yen/BWP		10	9.91	0.91	(6.72)
CNH/BWP*		0.6474	0.6408	1.03	1.79

Source: Bank of Botswana, RMB *calculated since inclusion, 10-Oct 2016

Comment

The rand continues to outperform on yesterday's news. The head of RSA's national prosecuting authority, Shaun Abrahams, has dropped fraud charges against the Finance and co-accused. The rand also edged up as the country's exports continue to grow, reporting a trade surplus of R6.7bn for the previous month. Stronger Chinese and Japanese PMI figures adding to the appeal of emerging markets as they signal a recovering global economy, giving commodity producers hope.

METAL PRICES

	Today	Previous	Change (%)
Gold (US\$/oz)	1,284.40	1,273.15	0.88
Silver (US\$/oz)	18.24	17.80	2.47
Platinum (US\$/oz)	992.00	981.00	1.12
Copper* (US\$/t)	4,827.50	4,787.00	0.85
Nickel* (US\$/t)	10,550.00	10,340.00	2.03
Crude Oil (US\$/bl)	48.70	49.30	(1.22)

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Metals rallied across the board with silver and nickel recording gains north of 2% for the day. Strong Chinese PMI data providing a crucial lift for base metals while the dollar which has been consolidating could offer further support. Brent Crude oil is struggling as the long anticipated OPEC-Russia intervention agreements seem to be falling through the gaps. The commodity dropped by 1.22% to close the day further below \$50, currently at \$48.7 a barrel.

MACRO INDICATORS

	Latest	Previous	Dec 15
BW CPI (y/y)	2.8%(Sep)	2.6%(Aug)	3.1
SA CPI (y/y)	6.1% (Sep)	5.9% (Aug)	5.2
Bank Rate (%)	5.5	6.0	7.5
Prime Rate (%)	7.0	7.5	9.0
14-day BoBC (%)	0.76	0.79	3.06
91-day BoBc (%)	1.01	1.03	3.58

Tuesday, 01 October 2016

Compiled By: Juma & Mosele

Botswana Stock Exchange Trading Statistics

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COUNTER			52 Week					31 Dec 15		12 Mnth	12 Mnth	Mkt Cap. (BWP)		
	Buy (t)	Sell (t)	Last Traded Price (t)	Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	High (thebe)	Low (thebe)			
Domestic														
BARCLAYS	-	-	492	20,669	0	0.0	11.0	20.6	4.2	450	9.3	492	402	4,192,633,360
BIHL	1,732	0	1,740	177,983	8	0.5	8.3	112.9	6.5	1,520	14.5	1,732	1,151	4,890,629,345
BTCL	-	86	85	431,253	0	0.0	0.0	4.6	5.4	100	(15.0)	135	84	892,500,000
CHOBE (CA)	-	-	756	700	0	0.0	12.0	40.0	5.3	680	11.2	756	427	676,163,694
CHOPPIES	-	-	305	0	0	0.0	36.0	2.6	0.9	440	(30.7)	550	305	3,939,466,440
CRESTA (CA)	0	128	128	25,368	(2)	(1.5)	8.0	6.5	5.1	107	19.6	131	89	236,332,728
ENGEN	-	935	935	0	0	0.0	15.2	81.3	8.7	851	9.9	950	800	1,493,402,757
FNBB	-	305	304	0	0	0.0	15.3	10.2	3.3	382	(20.4)	397	304	7,793,648,000
FPC	-	257	257	0	0	0.0	68.2	3.2	0.0	257	0.0	259	250	976,600,000
FURNMART (CA)	-	-	85	0	0	0.0	9.2	3.6	4.3	109	(22.0)	231	85	515,479,168
G4S	-	385	385	0	0	0.0	10.4	20.6	5.3	362	6.4	385	337	308,000,000
LETLOLE	-	-	220	0	0	0.0	5.8	6.5	2.9	218	0.9	228	214	616,000,000
LETSHEGO	-	-	240	1,051,000	0	0.0	7.0	15.7	6.6	290	(17.2)	351	180	5,250,111,454
NAP	-	-	294	0	0	0.0	8.9	18.0	6.1	265	10.9	295	215	1,776,927,545
OLYMPIA CAPITAL (S)	-	-	20	-	0	0.0	2.0	0.0	0.0	20	0.0	-	-	5,720,000
PRIMETIME (CA)	-	-	306	0	0	0.0	8.1	17.1	5.6	290	5.5	306	260	550,464,012
RDCP	-	-	265	0	0	0.0	8.5	9.1	3.4	250	6.0	265	202	921,000,138
SECHABA (CA)	-	-	3,000	0	0	0.0	19.8	99.0	3.3	2,950	1.7	3,000	2,810	3,990,446,250
SEFALANA (CA)	-	1,400	1,400	0	0	0.0	20.7	27.8	2.0	1,380	1.4	1,380	922	3,120,154,604
STANCHART	-	775	779	0	0	0.0	49.1	52.4	6.7	1,120	(30.4)	1,271	850	2,324,151,260
TURNSTAR	326	-	326	5,058	0	0.0	12.3	19.0	5.8	307	6.2	326	205	1,865,220,746
WIL (CA)	-	-	516	0	0	0.0	16.9	13.9	2.7	490	5.3	516	310	1,205,914,730
AFINITAS*	-	-	94	0	0	0.0	0.0	0.0	0.0	98	(4.1)	100	85	213,946,250
IMARA* (CA)	150	260	260	0	0	0.0	9.7	4.6	1.8	269	(3.3)	300	210	154,685,183
Totals & Weighted Averages				1,712,031			17.2		4.3					47,909,597,662
Foreign														
ANGLO	11,425	13,678	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,989,120
BLUE (S)	-	-	40	0	0	0.0	0.0	0.0	0.0	40	0.0	40	-	3,065,151,966
GALANE GOLD	-	-	735	0	0	0.0	0.0	0.0	0.0	735	0.0	735	735	354,976,556
INVESTEC	6,130	8,678	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	15,847,914,616
A-CAP RESOURCES*	-	-	33	0	0	0.0	0.0	0.0	0.0	27	22.2	33	27	283,542,076
AFR	-	-	53	0	0	0.0	0.0	0.0	0.0	58	(8.6)	58	53	322,609,259
BOD	-	-	34	0	0	0.0	0.0	0.0	0.0	13	161.5	33	12	57,419,971
LUC	-	3,172	3,172	0	0	0.0	0.0	373.4	11.8	1,833	73.0	3,478	1,132	12,042,479,380
MAGNUM	-	-	4	0	0	0.0	0.0	0.0	0.0	4	0.0	4	4	34,015,028
SHUMBA	-	117	117	0	0	0.0	0.0	0.0	0.0	130	(10.0)	117	109	290,088,546
				0										338,366,082,944
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				1,712,414										386,275,680,606
EXCHANGE TRADED FUNDS														
CORESHARES**	3,759	3,764	3,900	383	0	0.0		103	2.7	3,770	3.4	4,182	3,375	3830000#
NEWFUNDS	-	-	-	0	0							-	-	4400000#
NEWGOLD	12,800	12,800	12,770	0	0	0.0				11,510	10.9	13,193	10,450	2250000#
NEWPLAT	10,100	10,100	10,490	0	0	0.0				9,700	8.1	10,740	8,980	1900000#
BSE INDICES	01-Nov-16	31-Oct-16	Daily (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	9,731.50	9,727.67	0.04	(8.21)										
FCI	1,596.40	1,596.40	0.00	1.52										

*=Venture Capital CA=Trading Under Cautionary #=Issued Securities on BSE Register